

RECOVERY PLAN UNDER-PERFORMING INDICATOR

Q3 2019/20

Percentage o NNDR collected

INDICATOR NAME

CURRENT PERFORMANCE

Outturn	83.48
Target	84.80

HISTORIC PERFORMANCE

	Q3 2018/19	Q4 2018/19	Q1 2019/20	Q2 2019/20
Outturn	85.55	99.16	31.76	56.56
Target	84.80	98.80	31.20	57.20

REASONS FOR CURRENT UNDERPERFORMANCE

The performance data for Q3 is slightly below target, but NNDR is always subject to volatility resulting from changes to Rateable Value resulting from property changes (new/deleted/appealed) as advised by the Valuation Office Agency.

2019-20 arrears lists are being monitored closely, but there are not significant numbers of large in-year debt. Out of the top 50 cases, there are 4 cases of companies in liquidation or CVA totaling over £300k where amounts will need to be written off. (Top Shop/Top Man (10137557) Monsoon (10144542) Quayside Supplies Ltd (10144487) Outdoor & Cycle (10135407))

Several are on significant arrangements which will clear by the end of the financial year, and there is one account (3278264 Maidstone Borough Council & KCC Maidstone East Project) with arrears of £60k and a liability to year's end of £168k.

More ratepayers than ever are, in addition, paying over the full 12 month period within the financial year, which affects cashflow.

PROPOSED ACTIONS TO CORRECT UNDERPERFORMANCE

(OR REASONS WHY NO ACTION NECESSARY)

Collection for 2018/19 was way above target (at 99.16%) but – as mentioned above – can be counter-influenced by the volatility within NNDR that can mean that a change in RV to one or a handful of assessments having a disproportionate inflationary/deflationary knock-on effect.

The underlying trend within TWBC NDR is upwards and no radical change, for now, is recommended. Billing and Recovery timetables have been followed, the Team is fully staffed and there are no workflow backlogs.

Variance remains relatively marginal. Position will continue to be monitored, but cash flow and arrears suggest close-to-target outturn by end of financial year will still be achieved.